

**BRIGHTON & HOVE CITY COUNCIL**

**AUDIT COMMITTEE**

**4.00pm 5 APRIL 2011**

**COMMITTEE ROOM 1, HOVE TOWN HALL**

# **DECISION LIST**

**Part One**

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**70. ANNUAL STATEMENT OF ACCOUNTS 2010/11 PROGRESS UPDATE & INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) VERBAL UPDATE**

*Contact Officer: Patrick Rice* *Tel: 29-1268*

**RESOLVED-** That the Annual Statement of Accounts 2010/11 Progress Update and IFRS update be noted by the Committee.

**71. TARGETED BUDGET MANAGEMENT (TBM) MONTH 9**

*Contact Officer: Patrick Rice* *Tel: 29-1268*

**RESOLVED-** That the report is noted.

**72. TREASURY MANAGEMENT POLICY STATEMENT**

*Contact Officer: Peter Sargent* *Tel: 29-1241*

**RESOLVED-** That the Treasury Management Policy Statement and the Annual Investment Strategy be noted by the Committee.

**73. INTERNAL AUDIT STRATEGY AND ANNUAL AUDIT PLAN 2011/12**

*Contact Officer: Ian Withers* *Tel: 29-1323*

**RESOLVED-** That the Audit Committee approves the Internal Audit Strategy and Annual Audit Plan for 2011/12.

**74. RISK & OPPORTUNITY UPDATE & STRATEGIC RISK REGISTER**

Contact Officer: Jackie Algar

Tel: 29-1273

**RESOLVED-** That the Audit Committee:

- 1) Notes the Strategic Risk Register 2011/12 at Appendix 1 and its improved format and clarity of text.
- 2) Notes that the Risk Management Action Plans (Risk MAP's) which detail work to address Strategic Risks will be reported to the next Audit Committee meeting in June 2011.

**75. AUDIT COMMISSION: PROGRESS REPORT 20010/11**

**RESOLVED-** That the progress report on the 2010/11 audit plan be noted by the Committee.

**76. AUDIT COMMISSION: CERTIFICATION OF CLAIMS AND RETURNS ANNUAL REPORT**

**RESOLVED-** That the Committee notes the report.

**77. AUDIT COMMISSION: FEES LETTERS 2011/12**

**RESOLVED-** That the 2011/12 audit fee and fee letter be noted by the Committee.

**78. AUDIT COMMISSION: 2010/11 OPINION AUDIT PLAN**

**RESOLVED-** That the note the risks and proposed approach to the 2010/11 audit of financial statements and value for money conclusion.

NB The above decisions will be implemented after close of business on 12 April 2011 unless they are called in.